

POTTSTOWN SCHOOL DISTRICT



FINAL BUDGET **2020-2021**

June 18, 2020

POTTSTOWN SCHOOL DISTRICT
POTTSTOWN, PA

ANNUAL BUDGET

SCHOOL YEAR 2020-2021
Beginning July 1, 2020 – Ending June 30, 2021

BOARD OF SCHOOL DIRECTORS

Amy B. Francis, President
Katina L. Bearden, Vice-President
Steve Kline, Treasurer
John J. Armato
Bonita L. Barnhill
Thomas Hylton
Laure Johnson
Steve Kline
Susan B. Lawrence
Raymond M. Rose

Stephen J. Rodriguez, Superintendent of Schools
Stephen H. Kalis, Esquire, Solicitor
Maureen K. Jampo, Board Secretary

Preliminary Budget Adoption – May 21, 2020

Final Adoption – June 18, 2020



POTTSTOWN SCHOOL DISTRICT

ADMINISTRATION BUILDING • 230 Beech Street • Pottstown PA 19464 • (610)323-8200
• FAX(610)326-6540. www.pottstownschoools.org

LETTER OF TRANSMITTAL BOARD OF SCHOOL DIRECTORS POTTSTOWN, PENNSYLVANIA 19464

June 18, 2020

Ladies and Gentlemen:

In accordance with the School Laws of Pennsylvania and provisions of Act 1, the Proposed Final Budget for the 2020-2021 fiscal year was prepared and submitted to the Board of Directors with a public hearing and board approval on Thursday, May 21, 2020. That budget has been advertised and available for public inspection according to School Law and Act 1. The 2020-2021 School District Budget is now presented for final adoption.

The 2020-2021 Final Budget proposes total expenditures of \$65,413,614 that represents an increase of \$1,128,801 or 1.7% over the budgeted expenditures of the 2019-2020 fiscal year. This includes \$2,208,411 for budgetary reserve of which \$1,707,479 fund balance is being used to balance the budget consisting of \$491,096 from the PSERS reserve fund, \$500,000 from the Capital Reserve Fund and \$716,382 Unassigned Fund Balance. Of the total budgeted expenditures \$3,560,108 are a result of grants, representing 5.4% of the total budget, exclusive of budgetary reserve.

The Final Budget does not include a increase in real estate millage 41.9667 mills. The median residential property in Pottstown is assessed at \$78,975. Act 1 provided for Homestead Tax relief which will be realized by all approved Homesteads. There are 3,858 approved applications which will realize, to the extent possible, a reduction in the Real Estate Tax assessment by an amount that will result in a Real Estate Tax reduction of \$420.93.

The Superintendent of Schools and the Business Administrator believe this budget provides for the basic needs of the school district. The administrative staff is committed to make sound and prudent decisions within budget limitations.

We respectfully submit this budget to the members of the Board of School Directors and recommend that this be adopted for the 2020-2021 fiscal year.

Respectfully submitted,

Stephen J. Rodriguez
Superintendent of Schools

Maureen Jampo
Business Administrator/Board Secretary

POTTSTOWN SCHOOL DISTRICT
POTTSTOWN, PA

FINAL BUDGET RESOLUTION

JUNE 20, 2020

WHEREAS, the Board of School Directors of the Pottstown School District, at a meeting held on May 21, 2020, did adopt a proposed final budget for the fiscal year 2020-2021.

THEREFORE, BE IT RESOLVED that the Board of School Directors of the Pottstown School District, Montgomery County, hereby adopts the annual budget for the 2020-2021 school year for the total sum of \$65,413,614.

BE IT FURTHER RESOLVED that the Board of School Directors hereby authorizes the expenditures as set forth in the final budget and levies the following taxes to provide the necessary revenue for the same:

- (1) Real Estate Tax at the rate of 41.9667 mills, or \$41.96 per thousand of assessed valuation of taxable real property
- (2) Per Capita Tax, under authorization of Section 679 of the School Code at the rate of five dollars (\$5.00) on each resident of the School District, eighteen years of age or over.
- (3) Per Capita Tax, under authorization of Act 511 of 1965, as amended, at the rate of ten dollars (\$10.00) on each resident of the School District, eighteen years of age or over (shared equally with the Borough of Pottstown).
- (4) Occupation Tax, under authorization of Act 511 of 1965, as amended, at the rate of sixty (60) mills or \$6.00 per hundred of assessed valuation on occupations.
- (5) Local Service Tax, under authorization of Act 511 of 1965, as amended, at the rate of \$50.00 for any person employed in the limits of the Pottstown School District (shared with the Borough of Pottstown, the Borough receives \$45.00 and the school district receives \$5.00).
- (6) Deed Transfer Tax, under authorization of Act 511 of 1965, as amended, at the rate of one percent (1%) upon deeds transferring or conveying any interest on real estate situated wholly or partly within the Pottstown School District (shared equally with the Borough of Pottstown).

- (7) Earned Income Tax, under authorization of Act 511 of 1965, as amended, at the rate of one percent (1%) on taxable income of residents of the Pottstown School District (shared equally with the Borough of Pottstown on residents of Pottstown).
- (8) Penalty rate of ten percent (10%), beginning with the 1979 tax duplicate (July 1, 1979), for Real Estate, Per Capita, and Occupation millage taxes that remain unpaid four (4) months after the date of tax notice. The delinquent penalty shall be added to the taxes and collected by the Tax Collector in accordance with Act 126 of 1976, known as the Local Tax Collection Law.

BE IT FURTHER RESOLVED that the Secretary be directed to advertise the tax rates in the Pottstown Mercury and notify the Bureau of Municipal Affairs, Department of Internal Affairs, by certified mail, return receipt requested, the taxes re-enacted under the authority of Act 511 of 1965, and

BE IT FURTHER RESOLVED that a copy of the final budget for the 2019-2020 school year becomes a part of this resolution and placed on file in the Secretary's office.

Pottstown School District

2020-2021

REVENUE
SUMMARY

ACCOUNT	ACCOUNT TITLE	2018-19 BUDGET	2019-20 BUDGET	2020-2021 BUDGET
R6000	REVENUE LOCAL SOURCES			
R6111	CURRENT REAL ESTATE TAX	\$ 27,796,050	\$ 28,479,678	\$ 28,331,733
R6112	INTERM REAL ESTATE TAX	\$ 105,000	\$ 50,500	\$ 45,000
R6113	PUBLIC UTILITY TAX	\$ 34,000	\$ 34,000	\$ 33,000
R6114	PAYMENT LIEU OF TAXES	\$ -	\$ 40,000	\$ 41,000
R6120	CURRENT PER CAP (679)	\$ 31,000	\$ 30,000	\$ 32,000
R6141	CUR ACT 511 PER CAPITA	\$ 31,000	\$ 30,000	\$ 32,000
R6143	CURR ACT 511 OCCUPATION	\$ 41,200	\$ 42,000	\$ 42,000
R6151	CUR ACT 511 EARN INCOME	\$ 2,150,000	\$ 2,150,000	\$ 1,980,000
R6152	CUR 511 OCCUPATION-MILL	\$ 135,000	\$ 145,000	\$ 155,000
R6153	REAL ESTATE TRANSFER TX	\$ 280,000	\$ 280,000	\$ 280,000
R6400	DELINQUENCIES TAXES		\$ -	\$ -
R6411	DELINQ REAL ESTATE TAX	\$ 1,250,000	\$ 1,325,000	\$ 1,250,000
R6420	DELINQ PER CAPITA (679)	\$ 25,000	\$ 28,000	\$ 28,000
R6441	DELINQ ACT 511 PER CAP	\$ 25,000	\$ 28,000	\$ 28,000
R6452	DELINQ ACT 511 OCCUPT	\$ 150,000	\$ 150,000	\$ 170,000
R6510	INTEREST ON INVESTMENTS	\$ 210,000	\$ 400,000	\$ 400,000
R6710	REVENUE-ADMINSSIONS		\$ 16,500	\$ 16,500
R6821	REV OTHER PA PUBLIC SCH	\$ 3,900	\$ 4,000	\$ -
R6831	FED REV FROM PA PUBLIC	\$ -	\$ -	\$ -
R6832	IDEA 611	\$ 639,083	\$ 659,840	\$ 757,608.00
R6839	TITLE III (IDEA 619)	\$ 2,865	\$ 2,865	\$ 3,900.00
R6910	RENTALS	\$ 161,000	\$ 133,400	\$ 92,000
R6920	DONATIONS PRIVATE SOURC	\$ 453,380	\$ -	\$ -
R6930	GAINS/LOSSES FIXED ASST	\$ -	\$ -	\$ -
R6941	REG DAY SCHOOL TUITION		\$ -	\$ -
R6944	RCPTS FROM OTH PA LEAS	\$ -	\$ -	\$ -
R6961	TRANSPORTATION PA LEAS	\$ -	\$ -	\$ -
R6990	MISCELLANEOUS REVENUE	\$ 12,000	\$ 87,000	\$ 45,000
R6991	REFUNDS	\$ 5,000	\$ -	\$ -
R6999	ALL OTHER REVENUE	\$ 336,286	\$ 300,000	\$ -
R7000	REVENUE STATE SOURCES	\$ -		\$ -
R7111	BASIC ED EQUALIZED SUBS	\$ 11,402,778	\$ 12,112,056	\$ 12,144,141
R7112	BEF - SOCIAL SECURITY			\$ -
R7160	ORPHANS/CHILD PRIVATE H	\$ 15,000	\$ -	\$ -
R7170	EDUC EMPOWERMENT	\$ -	\$ -	\$ -
R7220	VOCATIONAL ED - INOVT L	\$ 312,838	\$ 354,470	\$ 405,152
R7271	SPECIAL ED SCHOOL AGE	\$ 2,239,602	\$ 2,387,395	\$ 2,437,714
R7292	REC'D PA PREK COUNTS	\$ 2,240,600	\$ 2,240,600	\$ 2,240,600
R7299	PRRI/APS PAYMENTS	\$ -	\$ -	\$ -
R7311	PUPIL TRANSPORTATION	\$ 593,295	\$ 590,000	\$ 610,000
R7312	NON PUBLIC-CHARTER TRANS	\$ 12,705	\$ 12,500	\$ 11,550
R7320	RENTALS/SINKING FUNDS	\$ 904,149	\$ 971,500	\$ 988,581
R7330	HEALTH MED/DENTAL/NURSE	\$ 65,000	\$ 65,000	\$ 63,000
R7340	SUPPL REIMBURSEMENT	\$ 1,622,646	\$ 1,622,646	\$ 1,623,904
R7360	SAFE SCHOOLS		\$ 40,000	\$ -
R7505	READY TO LEARN	\$ 559,007	\$ 559,007	\$ 559,007
R7506	PA SMART GRANTS			\$ -
R7509	EQUIPMENT GRANTS	\$ -	\$ 11,000	\$ -
R7599	OTHER STATE REVENUE	\$ 16,000	\$ -	\$ -
R7810	STATESHARE SS & MEDICR	\$ 1,001,068	\$ 1,134,524	\$ 1,091,466
R7820	STATE SHARE RETIREMENT	\$ 5,151,402	\$ 5,089,807	\$ 5,336,616
R8391	ROTC PROGRAM	\$ 57,000	\$ 59,000	\$ 50,000
R8514	TITLE I IMPRV BASIC PGM	\$ 1,211,616	\$ 1,211,616	\$ 1,320,340
R8515	TITLE II	\$ 171,881	\$ 171,881	\$ 179,381
R8516	TITLE III			\$ 3,942
R8517	21ST CENTURY	\$ 400,000	\$ 400,000	\$ 400,000
R8521	VOCED - PERKINS	\$ 56,705	\$ 56,705	\$ 63,000
R8810	ACCESS	\$ 325,000	\$ 325,000	\$ 400,000
R8820	MA ADMIN	\$ 10,000	\$ 15,000	\$ 15,000
R9310	GENERAL FUND TRANSFERS	\$ 432,872	\$ 457,324	\$ 1,707,479
R9360	INTERNAL SERVICE FUND		\$ -	\$ -
Grand Total		\$ 62,677,927	\$ 64,302,814	\$ 65,413,614

Pottstown School District

2020-2021

EXPENDITURE
SUMMARY

Main Acct	Description	2018-19 BUDGET	2019-20 BUDGET	2020-2021 BUDGET
100				
110	Administrative Salaries	\$ 2,500,342.00	\$ 2,620,342.00	\$ 2,538,658.88
120	Professional Education Salaries	\$ 15,707,000.00	\$ 16,106,000.00	\$ 16,015,073.76
130	Other Professional Salaries	\$ 1,070,950.00	\$ 1,119,280.62	\$ 1,265,590.92
140	Technical Salaries	\$ 211,830.00	\$ 247,689.85	\$ 402,895.99
150	Clerical Salaries	\$ 1,159,653.00	\$ 1,102,420.14	\$ 1,162,064.57
160	Crafts and Trade Salaries	\$ 439,903.44	\$ 494,411.86	\$ 470,254.82
170	Operative Salaries	\$ 205,615.00	\$ 1,872.84	\$ -
180	Service Work Salaries	\$ 1,236,688.00	\$ 1,275,186.54	\$ 1,157,608.83
190	Instructional Assistant Salaries	\$ 1,927,570.00	\$ 1,824,243.65	\$ 1,929,737.66
210	Health Care Insurance	\$ 5,354,974.00	\$ 5,458,697.00	\$ 5,421,490.35
220	Social Security Contributions	\$ 1,871,155.69	\$ 1,888,360.03	\$ 1,908,053.71
230	Retirement Contributions	\$ 8,176,828.05	\$ 8,464,283.79	\$ 8,607,444.40
240	Tuition Reimbursement	\$ 55,000.00	\$ 75,000.00	\$ 95,000.00
250	Unemployment Compensation	\$ 20,000.00	\$ 20,000.00	\$ 6,500.00
260	Workers Compensation	\$ 183,000.00	\$ 190,000.00	\$ 157,955.55
280	Other Post Employment Benefits	\$ 12,600.00	\$ 27,806.00	\$ 18,000.00
290	Other Employee Benefits	\$ 25,000.00	\$ 28,000.00	\$ 35,200.00
300		\$ -	\$ -	\$ -
310	Administrative Services	\$ -	\$ -	\$ 500.00
320	Professional Education Services	\$ 1,850,000.00	\$ 1,861,700.00	\$ 1,882,692.29
330	Other Professional Services	\$ 965,000.00	\$ 965,000.00	\$ 667,433.57
340	Technical Services	\$ 500.00	\$ 500.00	\$ -
350	Security Services	\$ 441,421.18	\$ 445,000.00	\$ 400,000.00
360	Safe Schools	\$ -	\$ 45,000.00	\$ 1,500.00
390	Other Purchased Services	\$ 560,000.00	\$ 560,000.00	\$ 461,210.98
400		\$ -	\$ -	\$ -
410	Cleaning Services	\$ 140,000.00	\$ 150,000.00	\$ 152,000.00
420	Utility Services	\$ 595,000.00	\$ 492,000.00	\$ 90,000.00
430	Repairs/Maintenance Services	\$ 360,000.00	\$ 360,000.00	\$ 241,799.00
440	Rentals	\$ 100,000.00	\$ 130,000.00	\$ 147,075.88
450	Construction Services	\$ 675,000.00	\$ 675,000.00	\$ 625,000.00
460	Extermination Services	\$ 1,000.00	\$ 7,000.00	\$ 8,728.38
490	Other Building Services	\$ 10,000.00	\$ 1,000.00	\$ -
500		\$ -	\$ -	\$ -
510	Student Transportation	\$ 1,477,356.00	\$ 1,520,598.43	\$ 3,001,050.00
520	Insurance	\$ 260,000.00	\$ 275,000.00	\$ 304,623.00
530	Communications	\$ 126,000.00	\$ 120,000.00	\$ 126,786.42
540	Advertising	\$ 5,000.00	\$ 5,000.00	\$ 6,500.00
550	Printing & Binding	\$ -	\$ 500.00	\$ -
560	Tuition	\$ 5,700,000.00	\$ 7,300,000.00	\$ 6,526,744.69
580	Travel	\$ 30,000.00	\$ 30,000.00	\$ 34,262.59
590	Misc Purchased Services	\$ 20,000.00	\$ 19,000.00	\$ -
610	General Supplies	\$ 1,460,000.00	\$ 1,460,000.00	\$ 1,073,973.20
620	Energy	\$ 210,000.00	\$ 210,000.00	\$ 675,000.00
630	Food	\$ -	\$ -	\$ 300.00
640	Books and Periodicals	\$ 460,000.00	\$ 250,000.00	\$ 221,178.14
650	Technology Supplies and Fees	\$ -	\$ 350,000.00	\$ 280,000.00
700	Equipment	\$ -	\$ -	\$ -
720	Buildings	\$ -	\$ -	\$ -
750	EQUIP-ORIGNL/ADDITIONAL	\$ 183,000.00	\$ 150,000.00	\$ 590,500.00
760	EQUIP-REPLACEMENT	\$ 250,000.00	\$ 150,000.00	\$ 40,000.00
780	TECH INFRASTRUCTURE	\$ 35,000.00	\$ 30,000.00	\$ 5,000.00
810	Dues & Fees	\$ 30,000.00	\$ 51,000.00	\$ 47,527.16
830	Bond Interest Payments	\$ 1,250,526.00	\$ 1,253,921.00	\$ 920,188.00
840	Contingency	\$ 360,423.19	\$ 350,000.00	\$ 2,208,411.35
860	Donation for Community	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00
880	Refund Prior Years Receipts	\$ 499,041.89	\$ 50,000.00	\$ 5,500.00
890	Misc Expenditures -	\$ 1,560,000.00	\$ 1,560,000.00	\$ 927,600.00
910	Bond Principal Payments	\$ 2,435,550.00	\$ 2,512,000.00	\$ 2,529,000.00
930	Fund Transfers	\$ 450,000.00	\$ -	\$ -
940		\$ -	\$ -	\$ -
Grand Total		\$ 62,677,927.43	\$ 64,302,813.75	\$ 65,413,614.09

Pottstown School District

2020-2021

PDE 2028

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/18/2020

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Maureen K Jampo

(610)970-6611

Extn :

Contact Person

Telephone

Extension

mjampo@pottstownk12.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Pottstown SD	COUNTY : Montgomery	AUN : 123466403
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes

No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$65413614
Ending Unassigned Fund Balance	\$8597781
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	13.1%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Pottstown SD	County : Montgomery	AUN Number : 123466403
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve reserved for special education and unknown legal, services and supplies costs related to COVID 19
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Fund Balance Estimate after appropriated for 20/21 budget
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	1,707,479 appropriated for 20-21 budget

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	47,463
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,161,035
0840 Assigned Fund Balance	1,707,479
0850 Unassigned Fund Balance	5,144,225
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$12,012,739</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	33,762,741
7000 Revenue from State Sources	27,511,731
8000 Revenue from Federal Sources	2,431,663
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$63,706,135</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$75,718,874</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	28,331,733
6112 Interim Real Estate Taxes	45,000
6113 Public Utility Realty Taxes	33,000
6114 Payments in Lieu of Current Taxes - State / Local	41,000
6120 Current Per Capita Taxes, Section 679	32,000
6140 Current Act 511 Taxes - Flat Rate Assessments	229,000
6150 Current Act 511 Taxes - Proportional Assessments	2,260,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,476,000
6500 Earnings on Investments	400,000
6700 Revenues from LEA Activities	16,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	761,508
6910 Rentals	92,000
6990 Refunds and Other Miscellaneous Revenue	45,000

REVENUE FROM LOCAL SOURCES \$33,762,741

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	12,144,141
7220 Vocational Education	405,152
7271 Special Education funds for School-Aged Pupils	2,437,714
7292 Pre-K Counts	2,240,600
7311 Pupil Transportation Subsidy	610,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	11,550
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	988,581
7330 Health Services (Medical, Dental, Nurse, Act 25)	63,000
7340 State Property Tax Reduction Allocation	1,623,904
7505 Ready to Learn Block Grant	559,007
7810 State Share of Social Security and Medicare Taxes	1,091,466
7820 State Share of Retirement Contributions	5,336,616

REVENUE FROM STATE SOURCES \$27,511,731

REVENUE FROM FEDERAL SOURCES

8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government	50,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,320,340
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	179,381
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	3,942
8517 NCLB, Title IV - 21st Century Schools	400,000

Amount

REVENUE FROM FEDERAL SOURCES

8521 Vocational Education - Operating Expenditures	63,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	400,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	15,000

REVENUE FROM FEDERAL SOURCES	\$2,431,663
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	63,706,135
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Act 1 Index (current): 3.8%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$28,331,733
 Amount of Tax Relief for Homestead Exclusions: \$1,623,904
 Total Approx. Tax Revenue: \$29,955,637
 Approx. Tax Levy for Tax Rate Calculation: \$31,978,215

Montgomery

Total

2019-20 Data		
a. Assessed Value	\$764,594,399	\$764,594,399
b. Real Estate Mills	41.9666	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$967,172,807	\$967,172,807
d. Assessed Value	\$761,992,039	\$761,992,039
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$32,087,427	\$32,087,427
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$32,087,427	\$32,087,427
(f Total * g)		
i. Base Mills Subject to Index	41.9666	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	93.33677%	93.33677%
k. Tax Levy Needed	\$31,978,215	\$31,978,215
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	41.9666	
(k / d * 1000)		
III.		
m. Tax Levy Generated by Mills	\$31,978,215	\$31,978,215
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$30,354,311
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$28,331,733
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.8%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$28,331,733
Amount of Tax Relief for Homestead Exclusions	<u>\$1,623,904</u>
Total Approx. Tax Revenue:	\$29,955,637
Approx. Tax Levy for Tax Rate Calculation:	\$31,978,215

Montgomery

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	43.5613	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$33,193,364	\$33,193,364
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$10,030.12	
Number of Homestead/Farmstead Properties	3858	3858
Median Assessed Value of Homestead Properties		\$78,975

Act 1 Index (current): 3.8%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$28,331,733
Amount of Tax Relief for Homestead Exclusions	<u>\$1,623,904</u>
Total Approx. Tax Revenue:	\$29,955,637
Approx. Tax Levy for Tax Rate Calculation:	\$31,978,215
	Montgomery
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,623,904	Lowering RE Tax Rate	\$0	\$1,623,904
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,623,904

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	761,992,039	41.9666	31,978,215			93.33677%	
Totals:	761,992,039		31,978,215	1,623,904 =	30,354,311 X	93.33677% =	28,331,733

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		32,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	32,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$60.00	\$0.00	155,000
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	42,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes– Flat Rate Assessments 229,000 229,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	1,980,000	1,980,000
6152 Current Act 511 Occupation Taxes	0.0000	0.0000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	280,000	280,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes– Proportional Assessments 2,260,000 2,260,000

Total Act 511, Current Taxes 2,489,000

Act 511 Tax Limit -->	967,172,807 X	12	11,606,074
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u> Montgomery	41.9666	41.9666	0.00%	Yes	3.8%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.8%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.8%				
6142	Current Act 511 Occupation Taxes - Flat Rate	\$60.00	\$60.00	0.00%	Yes	3.8%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.8%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.8%				
6152	Current Act 511 Occupation Taxes					3.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.8%				

LEA : 123466403 Pottstown SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	21,228,200
1200 Special Programs - Elementary / Secondary	12,104,175
1300 Vocational Education	1,839,623
1400 Other Instructional Programs - Elementary / Secondary	2,350,740
1800 Pre-Kindergarten	2,467,484
Total Instruction	\$39,990,222
2000 Support Services	
2100 Support Services - Students	2,175,951
2200 Support Services - Instructional Staff	1,666,517
2300 Support Services - Administration	3,676,957
2400 Support Services - Pupil Health	1,134,447
2500 Support Services - Business	926,620
2600 Operation and Maintenance of Plant Services	4,970,713
2700 Student Transportation Services	3,048,777
2800 Support Services - Central	594,344
Total Support Services	\$18,194,326
3000 Operation of Non-Instructional Services	
3200 Student Activities	880,825
3300 Community Services	55,141
Total Operation of Non-Instructional Services	\$935,966
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	630,000
Total Facilities Acquisition, Construction and Improvement Services	\$630,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	3,454,689
5900 Budgetary Reserve	2,208,411
Total Other Expenditures and Financing Uses	\$5,663,100
Total Estimated Expenditures and Other Financing Uses	\$65,413,614

2020-2021 Final General Fund Budget

LEA : 123466403 Pottstown SD

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Page - 1 of 4

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	11,148,132
200 Personnel Services - Employee Benefits	7,096,287
300 Purchased Professional and Technical Services	636,278
400 Purchased Property Services	3,000
500 Other Purchased Services	1,924,188
600 Supplies	419,815
700 Property	500
Total Regular Programs - Elementary / Secondary	\$21,228,200
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,392,021
200 Personnel Services - Employee Benefits	3,137,851
300 Purchased Professional and Technical Services	839,652
500 Other Purchased Services	3,694,161
600 Supplies	40,490
Total Special Programs - Elementary / Secondary	\$12,104,175
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	698,240
200 Personnel Services - Employee Benefits	463,263
300 Purchased Professional and Technical Services	750
400 Purchased Property Services	1,070
500 Other Purchased Services	26,000
600 Supplies	100,300
700 Property	550,000
Total Vocational Education	\$1,839,623
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	598,144
200 Personnel Services - Employee Benefits	358,110
300 Purchased Professional and Technical Services	139,433
400 Purchased Property Services	429
500 Other Purchased Services	913,205
600 Supplies	340,419
800 Other Objects	1,000
Total Other Instructional Programs - Elementary / Secondary	\$2,350,740
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	722,619
200 Personnel Services - Employee Benefits	490,145
300 Purchased Professional and Technical Services	222,500
400 Purchased Property Services	80,000
500 Other Purchased Services	6,000
600 Supplies	10,000
700 Property	10,000
800 Other Objects	926,220

<u>Description</u>	<u>Amount</u>
Total Pre-Kindergarten	\$2,467,484
Total Instruction	\$39,990,222
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	1,229,362
200 Personnel Services - Employee Benefits	668,968
300 Purchased Professional and Technical Services	247,992
400 Purchased Property Services	3,876
500 Other Purchased Services	3,103
600 Supplies	22,000
800 Other Objects	650
Total Support Services - Students	\$2,175,951
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	835,403
200 Personnel Services - Employee Benefits	637,756
300 Purchased Professional and Technical Services	115,818
400 Purchased Property Services	21,200
500 Other Purchased Services	35,836
600 Supplies	15,000
700 Property	5,000
800 Other Objects	504
Total Support Services - Instructional Staff	\$1,666,517
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,737,606
200 Personnel Services - Employee Benefits	1,138,075
300 Purchased Professional and Technical Services	325,300
400 Purchased Property Services	85,000
500 Other Purchased Services	272,323
600 Supplies	83,700
800 Other Objects	34,953
Total Support Services - Administration	\$3,676,957
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	567,643
200 Personnel Services - Employee Benefits	348,529
300 Purchased Professional and Technical Services	193,724
500 Other Purchased Services	1,551
600 Supplies	23,000
Total Support Services - Pupil Health	\$1,134,447
2500 Support Services - Business	
100 Personnel Services - Salaries	463,794
200 Personnel Services - Employee Benefits	308,536
300 Purchased Professional and Technical Services	85,590
400 Purchased Property Services	38,000

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	18,000
600 Supplies	10,000
800 Other Objects	2,700
Total Support Services - Business	\$926,620
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,762,581
200 Personnel Services - Employee Benefits	1,176,604
300 Purchased Professional and Technical Services	440,800
400 Purchased Property Services	403,728
500 Other Purchased Services	90,000
600 Supplies	1,025,000
700 Property	70,000
800 Other Objects	2,000
Total Operation and Maintenance of Plant Services	\$4,970,713
2700 <u>Student Transportation Services</u>	
300 Purchased Professional and Technical Services	94,500
500 Other Purchased Services	2,948,550
600 Supplies	5,727
Total Student Transportation Services	\$3,048,777
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	306,376
200 Personnel Services - Employee Benefits	202,668
300 Purchased Professional and Technical Services	4,000
500 Other Purchased Services	1,200
600 Supplies	80,000
800 Other Objects	100
Total Support Services - Central	\$594,344
Total Support Services	\$18,194,326
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	479,864
200 Personnel Services - Employee Benefits	222,811
300 Purchased Professional and Technical Services	27,000
400 Purchased Property Services	3,300
500 Other Purchased Services	65,850
600 Supplies	75,000
800 Other Objects	7,000
Total Student Activities	\$880,825
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	100
200 Personnel Services - Employee Benefits	41
300 Purchased Professional and Technical Services	35,000
800 Other Objects	20,000

<u>Description</u>	<u>Amount</u>
Total Community Services	\$55,141
Total Operation of Non-Instructional Services	\$935,966
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
300 Purchased Professional and Technical Services	5,000
400 Purchased Property Services	625,000
Total Facilities Acquisition, Construction and Improvement Services	\$630,000
Total Facilities Acquisition, Construction and Improvement Services	\$630,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	925,689
900 Other Uses of Funds	2,529,000
Total Debt Service / Other Expenditures and Financing Uses	\$3,454,689
5900 <u>Budgetary Reserve</u>	
800 Other Objects	2,208,411
Total Budgetary Reserve	\$2,208,411
Total Other Expenditures and Financing Uses	\$5,663,100
TOTAL EXPENDITURES	\$65,413,614

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	12,000,000	12,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	2,200,000	2,200,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	600,000	600,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	130,000	130,000
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$14,930,000	\$14,930,000
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Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments		
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TOTAL CASH AND INVESTMENTS	\$14,930,000	\$14,930,000
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Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total General Fund

Public Purpose (Expendable) Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness		

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

General Fund	58,600,892	56,100,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$58,600,892	\$56,100,000
TOTAL INDEBTEDNESS	\$58,600,892	\$56,100,000

Account Description	Amounts
0810 Nonspendable Fund Balance	47,463
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	1,707,479
0850 Unassigned Fund Balance	8,597,781
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$10,305,260
5900 Budgetary Reserve	2,208,411
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$12,561,134